

Corvus by Travelers offers insurance solutions to help healthcare entities combat cyber risks

With lives on the line, the healthcare sector has no room for downtime. With an abundance of Personal Health Information (PHI), healthcare entities are desirable targets for cybercriminals and ransomware tactics. Despite the current threat landscape, we’re offering broad policy language, competitive terms and endorsements made with healthcare in mind.

Desired Sub–Classes

- Clinics
- Health Practitioner/Physicians/ Dentists
- Health Departments
- Health Services (Emergency & Outpatient Care Centers, Blood and Organ Banks, Telemedicine)
- Healthcare Consultants

- Hospitals
- Long term Care/Assisted Living
- Labs
- Medical Groups
- Pharmacies
- Radiology/Imaging Centers
- Skilled Nursing
- Surgery Centers

Appetite

- Primary risks earning up to \$5B in gross annual revenue
- Excess risks earning up to \$5B in gross annual revenue
- Limits up to \$10M

Coverage Offerings

HIPAA Corrective Action Plan

Coverage extends to help cover the costs to recertify the insured’s HIPAA compliance status as well as to create and implement a HIPAA Corrective Action Plan.

Expanded Definition of Computer Systems

Coverage extends to systems specifically used by the healthcare industry, such as: medical equipment used in the course of care that is connected to the internet, Electronic Medical Record (EMR), patient Customer Resource Management (CRM), Picture Archiving and Communication System (PACS).

Preventive Shutdown

Coverage expands the Business Interruption and Contingent Business Interruption insuring agreements to situations where the Insured’s or Outsource Service Provider’s system may need to be shutdown to mitigate, reduce or avoid further damage or interruption in service caused by a computer crime or computer attack.

Outsourced Service Providers

Coverage expands the definition of Outsourced Service Provider to include Electronic Health Record Systems (EHR) providers, which are commonly used for accessing patient files electronically.