

# Corvus by Travelers offers insurance solutions to help organizations in the financial services industry combat cyber risks

A fiduciary is obligated to put their client's best interests ahead of their own. This relationship is no different when it comes to data. In the event of a cyberattack, both confidential information and goodwill are at risk — and threat actors may try to leverage this situation with large ransom demands. Despite the current threat landscape, we’re offering broad policy language, competitive terms and endorsements **made** with financial services in mind.

Desired Sub-Classes

- Financial & Investment Advisors
- Wealth Managers
- Banks
- Mortgage Lenders
- Insurance Carriers/MGUs/MGAs
- Mutual and Hedge Funds

- Broker Dealers
- Credit Unions
- Real Estate Investment & Private Equity Firms
- Insurance Agent & Brokers
- Financing and Lending Institutions

Appetite

- Primary risks earning up to \$5B in gross annual revenue
- Excess risks earning up to \$5B in gross annual revenue
- Limits up to \$10M

## Coverage Offerings

### Payment Card Reissuance Costs

Coverage extends to help cover the costs to reissue credit and debit cards in the event of a cyber event.

### Client Payment Fraud

Cyber crime coverage expands to help cover losses incurred by the Insured’s clients or customers that were misled, tricked, deceived or manipulated by a third party purporting to be the Insured or any of the Insured’s products.

*\*Coverage for client payment fraud is not available to banks, credit unions or mortgage lenders*

### Financial Services Specific System Coverage

Coverage extends to specific types of computer systems and software commonly used in the financial services industry, such as: trade management and execution platforms, money management platforms, proprietary trading platforms, business intelligence software, bookkeeping software, payment gateways, tax management software and financial planning software.

### Financial Fraud Intermediary

Financial fraud coverage expands to include an Intermediary — either an Insured Representative or Seller Representative.