

# Corvus by Travelers offers insurance solutions to help organizations in the construction industry combat cyber risks

The construction industry is responsible for building, maintaining and improving critical infrastructure. Access to intellectual property and downstream risk makes the industry a prime target for threat actors. Despite the current threat landscape, we’re offering broad policy language, competitive terms and endorsements **made** with construction in mind.

## Desired Sub–Classes

- Construction Services
- Contractor Services

## Appetite

- Primary risks earning up to \$5B in gross annual revenue
- Excess risks earning up to \$5B in gross annual revenue
- Limits up to \$10M

## Coverage Offerings

### Property Damage Claims

Coverage for both first and third party property damage claims arising out of a cyberattack of the Insured’s computer system (up to \$1M in limit available).

### Bodily Injury Claims

Coverage for third party bodily injury claims arising out of a security or privacy breach of the Insured’s computer systems (up to \$1M in limit available).

### Missed Bid Coverage

Coverage under business income loss is expanded for a missed bid or request for proposal (RFP) due to a total, partial, intermittent interruption or degradation in service of an Insured’s computer system resulting from a privacy breach, security breach, administrative error or power failure.

### Contractual Credits and Penalties

Coverage added for service credits or contractual penalties imposed against the Insured because of a failure to deliver products or services as the result of a cyberattack of the Insured’s computer system.

### Other offerings include:

- Regulatory and preventive shutdown coverage
- Coverage under security breach for independent contractors who fail to stop the transmission of malicious code to a third party computer system
- Vicarious liability coverage for owners of property the insured manages
- Definition of Computer System amended to include the use of drones, building information management software and SCADA systems